

## Proposed Bill No. 248

January Session, 2009

LCO No. 2346

Referred to Committee on Banks

Introduced by: SEN. PRAGUE, 19th Dist.

## AN ACT CONCERNING INCREASES IN MINIMUM MONTHLY PAYMENTS ON CREDIT CARDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prohibit credit card
- 2 companies from increasing a consumer's minimum monthly payment
- 3 without providing prior notice to such consumer.

## Statement of Purpose:

To prohibit credit card companies from increasing minimum monthly payments without providing notice of such increases.